

# Capital Investment Club Constitution

## **MISSION STATEMENT**

To empower each and every member to achieve their goals in academia and in business, while providing unique learning and networking opportunities and fostering a passion for finance and investing in ambitious Kelley students.

## **PREAMBLE**

The purposes of CIC are:

- 1) To build a dedicated relationship with all members;
- 2) To provide business learning opportunities;
- 3) To educate members about the financial industry;
- 4) To grow the members professionally and personally;
- 5) To develop networking skills

## **ARTICLE I—NAME**

The name of this organization shall be the Capital Investment Club (CIC).

## **ARTICLE II—MEMBERSHIP**

### **Section 1: KSBISG**

The Capital Investment Club is a member of the Kelley School of Business Indianapolis Student Government (KSBISG). Therefore, CIC will send at least one representative to serve as a liaison to attend KSBISG General Assembly Meetings.

### **Section 2: Enrollment**

Students must apply to become a member of CIC on our club website: [iucic.com](http://iucic.com). Upon review by the Board (see Article III), students will be accepted or denied. Students shall receive a letter of notification within two weeks of the Executive Meeting following their application.

### **Section 3: Active Membership**

Any Indiana University-Purdue University-Indianapolis (IUPUI) student may become a member of CIC. They do not have to be admitted to the Kelley School of Business Indianapolis.

An active member of CIC will be defined as:

- a) Attend every scheduled meeting, with the exception of two excused absences per semester.
- b) Participate in every scheduled event, with the exception of two excused absences per semester. Failure to meet these requirements will be evaluated by the executive team.
- c) Adhere to the IUPUI Honor Code and the IUPUI Code of Conduct.

An excused absence shall be defined as notification of inability to attend a club function at least one hour prior to the scheduled commencement of the function and may be delivered:

- a) Via an in-person or telephone conversation with a board member, as attested by the board member
- b) Via an email to the club at [contact@iucic.com](mailto:contact@iucic.com)

### **Section 4: Criteria for Dismissal**

Consideration for dismissal will be based upon a demerit point system, which shall be wiped clean each semester.

- a) Un-excused absence (2 demerits)
- b) Third or more excused absence (1 demerit)
- c) Tardiness of more than 5 minutes (1 demerit)

Any member who receives 3 demerits in a semester shall be considered by the Board for dismissal from the Club at the next Executive Meeting. The board reserves the right to dismiss a member having received just 2 demerits. Five or more demerits shall lead to automatic dismissal.

Anyone who is dismissed from the club shall:

- a) Receive a letter of dismissal from the Board.
- b) Lose all membership status, lifetime or otherwise, in CIC.
- c) Be intelligible to reapply in the semester directly following the semester of dismissal.

## **ARTICLE III—LEADERSHIP**

### **Section 1: Executives**

The Club shall be governed by a Board, which shall also be known as the Executive Team. The Executive roles of CIC will consist of President, Senior Vice President, Vice President of Marketing, and Vice President of Professional Relations.

## **Section 2: Roles of Executives**

The duties of each executive are as follows:

- a) The President shall oversee CIC. He/she shall coordinate meetings. He/she shall create and provide agendas for the meetings. He/she shall aid the other executives in their tasks and duties.
- b) The Senior Vice President shall aid the President in overseeing CIC. He/she shall take of the roles of any officer position that is not currently filled. He/she shall focus on recruiting as per the main recruiting events on campus.
- c) The Vice President of Marketing shall take responsibility of all social media administered by CIC. He/she shall develop all promotional materials for the Cub.
- d) The Vice President of Professional Relations shall take responsibility of coordinating events for CIC. He/she shall research and provide information on organized events. He/she shall represent CIC and attend KSBISG General Assembly meetings.

## **Article IV—MEETINGS**

### **Section 1: General Meetings**

CIC shall hold at least one event and general meeting per month for each academic semester.

### **Section 2: Executive Meetings**

The Board of CIC shall meet at least once per month for each academic semester, apart from the general meetings.

## **Article V—APPOINTMENTS**

### **Section 1: Eligibility**

To be considered for an officer position of CIC, the candidate must have been a member of CIC for at least one semester and will be selected by the President and approved by the other executive members.

To be considered for the office of President, the candidate must have been board member of CIC previously and an active member for at least one year. The current president and the faculty advisor must also approve the candidate.

### **Section 2: Process**

All candidates for executive positions must fill out an application and have turned in by specific dates that will be announced in the case of an appointment. The current CIC executive will look over applications for their replacement.

The executives may choose the candidate they believe to be the best fit for the role, but will keep the following criteria in mind:

- a) Leadership experience
- b) Performance in CIC
- c) Fulfillment of membership criteria as per Article II, Section 3.

### **Section 3: Selection**

Each executive shall have the authority to choose his/her successor at which time he/she steps down from executive office. If he/she so chooses, the matter may be put up for a vote among the members of the Board.

## **Article VI—DISSOLUTION**

### **Section 1: Dissolution**

Dissolution of CIC requires a unanimous decision of all board members of CIC and the faculty advisor. If dissolution is approved, all assets of CIC shall be transferred to first any outstanding sponsor, and then to KSBISG.